

Draft Regulation

Real Estate Brokerage Act
(chapter C-73.2)

Offences against regulatory provisions in real estate brokerage matters

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), that the Regulation respecting offences against regulatory provisions in real estate brokerage matters, appearing below, may be made by the Government on the expiry of 45 days following this publication.

The purpose of the draft Regulation is to determine the provisions of the draft Regulation respecting the obtaining and use of the title of residential condominium specialist by a holder of a real estate broker's licence, published in the current *Gazette officielle du Québec*, whose contravention constitutes an offence and renders the offender liable to the fine for which that draft Regulation sets the minimum and maximum amounts.

Further information on the draft Regulation may be obtained by contacting Jean-Hubert Smith-Lacroix, coordinator, legislative and regulatory development, Direction principale du droit corporatif et des politiques relatives au secteur financier, Ministère des Finances, 390, boulevard Charest Est, 3^e étage, Québec (Québec) G1K 3H4; telephone: 418 646-7466; email: Jean-Hubert.Smith-Lacroix@finances.gouv.qc.ca.

Any person wishing to comment on the draft Regulation is requested to submit written comments within the 45-day period to Jean-Hubert Smith-Lacroix at the above contact information.

ERIC GIRARD
Minister of Finance

Regulation respecting offences against regulatory provisions in real estate brokerage matters

Real Estate Brokerage Act
(chapter C-73.2, s. 125.1).

1. Anyone who

(1) contravenes section 8 of the Regulation respecting the obtaining and use of the title of residential condominium specialist by a holder of a real estate broker's licence (*insert the reference to the Compilation of Québec Laws and Regulations*); or

(2) knowingly authorized, encouraged, advised or allowed the commission of the offence referred to in paragraph 1, other than a person referred to in section 125.2 of the Real Estate Brokerage Act (chapter C-73.2),

commits an offence and is liable to a fine of not less than \$3,000 nor more than \$150,000 in the case of a natural person and not less than \$5,000 nor more than \$200,000 in any other case.

2. This Regulation comes into force on (*insert the date that is 15 days after the date of its publication in the Gazette officielle du Québec*).

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